

Minutes of the open session of the Joplin Sports Authority Board of Directors held at 2:00p.m. Via Zoom Meeting, January 12th, 2021.

CALL TO ORDER

Executive Chair and Board Member Jared Bruggeman called the meeting to order at 2:07 p.m.

Present: Paul Bloomberg, Chuck Copple, Roger Doman, Jhan Hurn, Matt Hiatt, Rob Mallory, Melissa Rodgers, Patrick Tuttle, James Weber.

Absent: Christopher Beyer, Dan McCreary, Forrest Reed.

Staff & Guests: Cassidy Botts, Jared Bruggeman, Shaun Buck, Bridget Carlton, Brittnie Harter, Steve Taylor, Ben Miller.

Audit Report

Ben Miller indicated that there were higher revenues due to the PPP loan and higher revenues from lodging tax and sponsorships. In addition, the PPP loan was forgiven in December but will not reflect in last year's audit due to after the fiscal year ending date.

A motion was made by James Weber, seconded by Jhan Hurn to accept the audit report. Motion carried a 6-0 vote. A second motion was made by Jhan Hurn, seconded by James Weber to approve Form 990. Motion carried a 7-0 vote.

Review of previous meeting minutes

Melissa Rodgers made a motion to approve the December 8th, 2021, board minutes as presented, seconded by James Weber. Motion carried on a 7-0 vote.

Reports

A) Executive Directors Report

Jared Bruggeman talked about complications with insurance for Joplin Sports Authority, he is working with Insurance Center to resolve the issue. He will be meeting with the Kansas City Sports Commission regarding insurance and meeting with Mike Racy, the MIAA Commissioner regarding some hosting opportunities. Mr. Bruggeman also talked about the replacement of the stolen catalytic converter for one of the company vehicles. Mr. Bruggeman also mentioned the construction of the conference room and hopes to have the next Board Meeting in the new conference room. Mr. Buck talked about the Neosho Classic. He said that we will be utilizing more hotels in Joplin and Newton County that are closer to the Neosho school district.

B) Treasurers Report for December 2021 (Presented by Steve Taylor)

A motion was made by Jhan Hurn to accept the December 2021 Treasurers Report, seconded by Roger Doman, motion carried on a 7-0 vote.

Event Discussion

A) Pending — Mr. Buck said we were asked by MSSU golf coach to bid on NCAA Golf Super Regionals for 2023 and 2024.

B) Upcoming

I. MCDA Cheer (@ Galena HS) February 5, 2022— Mr. Buck said they will be coming back to Joplin for the 8th time. There will be 150-200 athletes

II. MCSAA Basketball/Cheer Championships February 17-19, 2022— A week further back this year. This is the 25th year that MCSAA will be coming to Joplin.

III. NAIA Early Season Baseball February 18-19 & 25-27, 2022— Mr. Buck said that there will be 12 teams the first week and 8 teams the second week from Graceland University.

C) Post Event Reports

Kaminsky Classic January 6-8, 2022— Mr. Hiatt said that it was a great tournament. Poplar Bluff came in place of St. Louis University High when they backed out due to COVID. Poplar Bluff will be coming back in 2023 and 2024. There were 28 room nights.

Old Business

A) Subcommittee/Taskforce & Meeting Schedule

A motion was made by Jhan Hurn, seconded by James Weber. Motion carried a 7-0 vote.

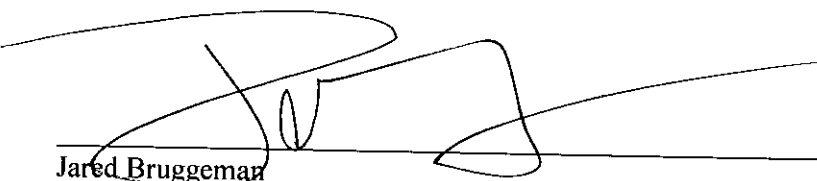
New Business

A) Revised Reporting Format

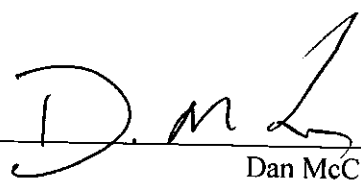
A motion to table until the next board meeting was made by James Weber, seconded by Rob Mallory. Motion carried a 6-0 vote.

Adjournment

A motion to adjourn was made by James Weber, seconded by Matt Hiatt, motion carried a 7-0 vote at 2:49 pm.



Jared Bruggeman
Executive Director



Dan McCreary
Board Chairman

Joplin Sports Authority, Inc.

Profit and Loss

January 2022

	TOTAL
Income	
Non-operating Revenues	
Lodging Tax Allocation	43,576.03
Miscellaneous Revenue	109.00
Sponsor Donations	825.89
Total Non-operating Revenues	44,510.92
Total Income	\$44,510.92
GROSS PROFIT	\$44,510.92
Expenses	
Event Expenses	
Event Labor and Supplies	2,003.55
Food & Beverage	41.76
JSA Sponsorships	3,000.00
Total Event Expenses	5,045.31
Operations	
Accounting Fees	7,002.00
Auto and Gator Insurance	32.00
Convention & Tradeshow	837.86
Dues & Memberships	5,604.00
Fees and Permits	105.21
Health Insurance	2,297.08
Local Sales Meeting	475.05
Other Recognition Services	287.62
Postage, Mailing Service	125.77
Printing and Copying	115.61
Supplies	398.13
Travel	724.89
Fuel Reimbursement	566.84
Travel	138.91
Total Travel	1,430.64
Utilities	958.47
Website Maintenance	2.99
Total Operations	19,672.43
Payroll Expenses	
401K	311.13
Administration Fees/Payroll	211.15
Full-Time	9,774.20
Part-Time	2,113.14
Payroll Taxes	909.39
Total Payroll Expenses	13,319.01
Supplemental Benefits	975.91
Total Expenses	\$39,012.66
NET OPERATING INCOME	\$5,498.26
NET INCOME	\$5,498.26

Joplin Sports Authority, Inc.

Profit and Loss

November 2021 - January 2022

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	48.69
Lodging Tax Allocation	98,030.57
Miscellaneous Revenue	302.00
Sponsor Donations	1,727.67
Total Non-operating Revenues	100,108.93
Operating Revenues	
Ticket Income	595.00
Total Operating Revenues	595.00
Total Income	\$100,703.93
GROSS PROFIT	\$100,703.93
Expenses	
Event Expenses	
Event Labor and Supplies	2,577.05
Facility Lease/Rental	2,553.75
Food & Beverage	2,811.19
JSA Sponsorships	3,294.82
Officiating	260.00
Travel	1,162.02
Total Event Expenses	12,658.83
Operations	
Accounting Fees	7,227.00
Auto and Gator Insurance	2,420.00
Convention & Tradeshow	2,380.12
Dues & Memberships	5,963.45
Equipment	39,945.00
Fees and Permits	183.36
Health Insurance	6,726.33
Insurance - Liability, D and O	
Commercial Insurance	718.00
Liability, D and O	2,417.00
Total Insurance - Liability, D and O	3,135.00
Local Sales Meeting	1,593.85
Office Equipment	1,187.32
Office Supplies	83.59
Other Recognition Services	2,618.22
Outside Contract Services	1,300.00
Postage, Mailing Service	206.97
Printing and Copying	362.79
Promotional Materials	474.50

Joplin Sports Authority, Inc.

Profit and Loss

November 2021 - January 2022

	TOTAL
Repairs & Maintenance	2,124.98
Supplies	3,108.62
Telephone	
Cell Phone Stipend	320.00
Total Telephone	320.00
Travel	1,124.89
Fuel Reimbursement	1,111.72
Travel	568.71
Total Travel	2,805.32
Utilities	2,619.34
Website Maintenance	5.98
Total Operations	86,791.74
Payroll Expenses	65.00
401K	897.93
Administration Fees/Payroll	732.70
Full-Time	38,943.51
Part-Time	5,981.78
Payroll Taxes	1,172.23
Workman's Comp	991.00
Total Payroll Expenses	48,784.15
Supplemental Benefits	1,926.63
Total Expenses	\$150,161.35
NET OPERATING INCOME	\$ -49,457.42
NET INCOME	\$ -49,457.42

Joplin Sports Authority, Inc.

Balance Sheet

As of January 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	71,973.72
Credit Card Account-Arvest Bank	13,933.86
Petty Cash	150.00
SMB Checking	28,424.40
Total Bank Accounts	\$114,481.98
Accounts Receivable	
Accounts Receivable	625.00
Total Accounts Receivable	\$625.00
Other Current Assets	
Contributions Receivable	83,255.33
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Total Other Current Assets	\$85,304.60
Total Current Assets	\$200,411.58
Fixed Assets	
Accumulated Depreciation	-81,898.00
Buildings	33,077.00
Furniture and Equipment	78,134.17
Vehicles	16,657.00
Total Fixed Assets	\$45,970.17
TOTAL ASSETS	\$246,381.75
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	3,569.08
Accrued Sick Leave	813.68
Accrued Vacation	2,086.08
GENERAL CLEARING ACCOUNT	51.49
Payroll Liabilities	4,204.24
401K Match	1,019.94
Total Payroll Liabilities	5,224.18
SBA Payroll Protection Plan	39,035.00
Total Other Current Liabilities	\$50,779.51
Total Current Liabilities	\$50,779.51
Total Liabilities	\$50,779.51
Equity	
Net investment in capital assets	59,892.00
Unrestricted Net Assets	185,167.66
Net Income	-49,457.42
Total Equity	\$195,602.24
TOTAL LIABILITIES AND EQUITY	\$246,381.75