

Minutes of the January 17, 2019
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER

The regular meeting of the January 17, 2019 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Gary Shaw at 9:30 a.m.

Roll Call: Present: Marshall Hogue, Mike McGavran, Larry Swinehart, Mayor Gary Shaw, Finance Director Leslie Haase and City Attorney Peter Edwards. **Absent:** John Alford, Jared Delzell and Adam Grimes.

APPROVAL OF MINUTES: Motion by Larry Swinehart, second Marshall Hogue by to approve the December 20 minutes. Motion passed.

UNFINISHED BUSINESS:

NEW BUSINESS:

Financials: Leslie stated the pension plan started the month of December with a balance of \$41,128,840, the decrease was \$1,272,979, the ending balance is \$39,855,861.

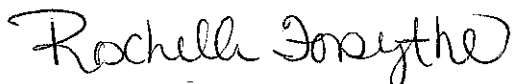
RETIREMENTS and TERMINATION: Mike Gayman retired from the Police department on January 4, after 20 years of service, we owe him a lump sum of \$162,324.81 and a monthly amount of \$2,720.87. Motion by Larry Swinehart, second by Marshall Hogue to pay Mike Gayman. Motion passed. Charles Page retired from the Fire department on January 9, after 23 years and 1 month of service, we owe him a lump sum of \$147,294.44 and a monthly amount of \$2,201.75. Motion by Marshall Hogue, second Mike McGavran to pay Charles Page. Motion passed. Dwain Wilcox retired from the Fire department on January 3, after 20 years and 4 months of service, we owe him a lump sum of \$167,615.11 and a monthly amount of \$2,691.80. Motion by Larry Swinehart, second by Marshall Hogue to pay Dwain Wilcox. Motion passed.

OTHER BUSINESS:

Set date of next regular meeting: Wednesday, February 20, 2019 at 9:30 a.m.

Motion by Larry Swinehart, second by Marshall Hogue to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 9:50 a.m.

Submitted,



Roschelle Forsythe, Secretary

**CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
DECEMBER 2018**

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	260,214.73	35,056,573.10	5,812,052.32	41,128,840.15
Employer contributions	221,234.43			221,234.43
Employee contributions	96,585.83			96,585.83
Lump sum distribution -	(18,615.65)			(18,615.65)
Pension payments	(283,216.18)			(283,216.18)
Investment activity	431.46	(1,275,873.93)	0.08	(1,275,442.39)
Miscellaneous Income	-	-	-	-
MAPERS Conference	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Blanchard	-			-
Administration expenses - Andco	(11,250.00)			(11,250.00)
Administration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	(2,274.91)			(2,274.91)
Travel Reimbursement	-			-
Membership Dues	-			-
IRS Determination Letter	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	-			-
Ending balance	<u>263,109.71</u>	<u>33,780,699.17</u>	<u>5,812,052.40</u>	<u>39,855,861.28</u>
Total increase (decrease)	<u>2,894.98</u>	<u>(1,275,873.93)</u>	<u>0.08</u>	<u>(1,272,978.87)</u>