

Minutes of the January 21, 2021  
Regular Meeting of the Board of Trustees  
of the Joplin Policemen's and Firemen's Pension Plan

**CALL TO ORDER**

The regular meeting of the January 21, 2021 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Ryan Stanley at 9:30 a.m.

Roll Call: Present: Jared Delzell, Justice Gannaway, Adam Grimes, Marshall Hogue, Larry Swinehart, Mayor Ryan Stanley, Finance Director Leslie Haase and City Attorney Peter Edwards. Absent: Max Freeman. Motion by Marshall Hogue, second by Justice Gannaway to excuse Max. Motion Passed 5-1. Nays: Mayor Ryan Stanley.

**APPROVAL OF MINUTES:** Motion by Marshall Hogue, second by Jared Delzell to approve the December 17 minutes. Motion passed.

**UNFINISHED BUSINESS**

**NEW BUSINESS**

**Financials:** Leslie stated we began the month of December with \$46,574,026, gained \$1,434,361 and the ending balance is \$48,008,387. Pension sales tax-Balance Sheet: \$1.1 in cash, \$582,910 reserved for the Gap payment, LAGERS buydown is \$538,074. Income statement: for the month we have collected \$703,797 and sent the previous months collections at \$532,215.

**Invoice from MAPERS:** Leslie stated she had an invoice to pay from MAPERS for membership dues in the amount of \$100.00. Motion by Adam Grimes, second by Jared Delzell to approve payment of this invoice. Motion passed.

**Segal Marco Asset Allocation Update:** Rob with Segal gave a virtual presentation. Handouts were provided for the board to follow along of the allocation updates. After going over this report there was discussion and questions from the board. No decisions were made at this meeting, the board agreed to take discussion back up at the next meeting in February.

**RETIREMENTS AND TERMINATIONS:** Curtis Kralicek retired from the Fire department on January 3, after 20 years of service. We owe him a lump sum of \$153,454.72 and his monthly benefit amount will be \$2,361.09. Motion by Adam Grimes, second by Justice Ganaway to pay Curtis Kralicek. Seth Reineke left the Fire department on December 4, after 12 years and 11 months. We owe him a lump sum of \$ 90,220.27. Motion by Adam Grimes, second by Justice Ganaway to pay Seth Reineke. Motion passed.

**OTHER BUSINESS**

**Set date of next regular meeting:** Thursday, February 18, 2021 at 9:30 a.m.

Motion by Marshall Hogue, second by Jared Delzell to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 10:40 a.m.

Submitted,

  
Roschelle Forsythe, Secretary

**CITY OF JOPLIN  
POLICE AND FIRE PENSION  
FINANCIAL STATEMENTS  
DECEMBER 2020**

	<b>Clearing Account</b>	<b>Investment Account</b>	<b>American's Real Estate</b>	<b>Combined</b>
<b>Beginning balance</b>	968,640.67	42,414,634.53	3,190,750.30	46,574,025.50
Employer contributions	397,612.79			397,612.79
Employee contributions	53,278.42			53,278.42
Lump sum distribution -	-			-
Pension payments	(309,733.29)	-		(309,733.29)
Investment activity	5.11	1,311,993.10	-	1,311,998.21
Miscellaneous Income	-	-	-	-
Conference Fees	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	-			-
Administration expenses- Segal	(14,862.47)			(14,862.47)
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	(3,932.58)			(3,932.58)
Travel Reimbursement	-			-
Membership Dues	-			-
Holliday Reporting	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	(750,000.00)	750,000.00	-	-
<b>Ending balance</b>	<b>341,008.65</b>	<b>44,476,627.63</b>	<b>3,190,750.30</b>	<b>48,008,386.58</b>
<b>Total increase (decrease)</b>	<b>(627,632.02)</b>	<b>2,061,993.10</b>	<b>-</b>	<b>1,434,361.08</b>

CITY OF JOPLIN  
PENSION SALES TAX  
BALANCE SHEET SUMMARY  
AS OF DECEMBER 31, 2020

DESCRIPTION	ACTUAL AMOUNT
<b><u>Assets:</u></b>	
Cash & Investments	<u>1,120,984</u>
<b>Total Assets</b>	<b><u><u>1,120,984</u></u></b>
<b><u>Liabilities:</u></b>	
Accounts Payable	<u>-</u>
<b>Total Liabilities</b>	<b>-</b>
<b>Total Liabilities and Fund Balance</b>	<b><u><u>1,120,984</u></u></b>
<b>Net Change in Fund Balance</b>	<b><u>309,633</u></b>
<b>Beginning Fund Balance</b>	<b>811,351</b>
<b>Ending Fund Balance</b>	<b><u><u>1,120,984</u></u></b>
<b><u>Ending Fund Balance Breakdown:</u></b>	
Reserved for Gap Cost	582,910
Reserved for LAGERS Buydown	538,074
Unrestricted Fund Balance	<u>-</u>
<b>Total Ending Fund Balance</b>	<b><u><u>1,120,984</u></u></b>

CITY OF JOPLIN  
PENSION SALES TAX  
INCOME STATEMENT  
AS OF DECEMBER 31, 2020

DESCRIPTION	CURRENT PERIOD ACTUAL AMOUNT	2-MONTH YTD ACTUAL AMOUNT
<b><i>Beginning Fund Balance</i></b>	<b>811,351</b>	<b>811,351</b>
<b><i>Revenues:</i></b>		
Sales Tax	<u>703,797</u>	<u>1,239,460</u>
<b>Total Revenue</b>	<b>703,797</b>	<b>1,239,460</b>
<b><i>Expenditures:</i></b>		
1/2-CENT SALES TAX-PENSION		
Contribution to Pension Plan	532,215	929,828
LAGERS Gap Cost	-	-
LAGERS Buy Down	<u>-</u>	<u>-</u>
1/2-Cent Sales Tax-Pension Sub-Total	<u>532,215</u>	<u>929,828</u>
<b>Total Expenditures</b>	<b>532,215</b>	<b>929,828</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>171,582</b>	<b>309,633</b>
<b>ENDING FUND BALANCE</b>	<b>982,933</b>	<b>1,120,984</b>