

Minutes of the January 23, 2017
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

1. CALL TO ORDER

The regular meeting of the January 23, 2017 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Michael Seibert.

Roll Call: Present: John Alford, Jared Delzell, Marshall Hogue, Mike McGavran, Larry Swinehart, Mayor Michael Seibert, Leslie Haase, Finance Director; Peter Edwards, City Attorney. Adam Grimes arrived at 9:40 am.

2. APPROVAL OF MINUTES

Motion by Jared, second by John to approve the December 15, 2016 meeting minutes. Motion passed.

3. NEW BUSINESS

Financials: Leslie stated the pension plan started the month of December with a balance of \$36,230,249 with a loss of \$14,763 for an ending balance of \$ 36,215,486.

Husch-Blackwell Invoice-\$112: - for professional services to review and forward determination letter from Alex Kandel. Motion by Jared, second by John, to pay invoice. Motion passed.

4. RETIREMENTS and TERMINATION:

Jared Hummel: separated from the Police Department on January 3, 2017, after eight months of service. His lump sum amount is \$2,467.45 Motion by Larry, second by Jared to approve this payment. Motion passed.

Aaron Vanlanduit: separated from the Police Department on January 5, 2017 after 4 months of service. Motion by Larry, second by Jared to approve the lump sum amount of \$1,187.67 to be paid back to the Police Academy.

Brian Wenberg: separated from the Police Department on January 6, 2017 after 6 years and 4 months of service. His lump sum amount is \$27,299.73. Motion by Larry, second by Jared to pay this amount. Motion passed.

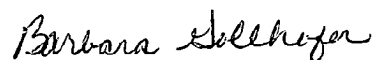
5. OTHER BUSINESS

Set date of next meeting: Thursday, February 16, 2017 at 9:30 a.m.

Update on Bob Higginbotham's retirement: Leslie stated Hartford Insurance granted Bob's disability and his last day of work was January 11, 2017. The issue now is whether it is duty or non-duty related. His retirement benefits have not been calculated due to not having his last check yet. Leslie explained that the Pension Plan states that calculations will be based on non-duty or duty, then that amount will be reduced for any workers comp benefits and any disability benefits. The disability is also worded that they(Hartford) can reduce benefits for any pension benefit. After some discussion, the board voted to go into closed session as posted on the agenda.

Vote to go into closed session: Motion by John, second by Marshall to go into closed session. Motion passed. The open meeting adjourned at 9:54 am.

Respectfully submitted,



Barbara Gollhofer, Secretary

**CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
JANUARY 2017**

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	100,336.33	31,653,403.78	4,461,745.75	36,215,485.86
Employer contributions	192,647.22			192,647.22
Employee contributions	92,611.42			92,611.42
Lump sum distribution -	(30,954.85)			(30,954.85)
Pension payments	(270,259.49)			(270,259.49)
Investment activity	38.21	557,548.63	(12,442.71)	545,144.13
Miscellaneous Income	-			-
Administration expenses-Blackwell Sander	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Blanchard	-			-
Administration expenses - Bogdahn	-			-
Administration expenses- Segal	-			-
Administration expenses-Wells Fargo	(3,097.62)			(3,097.62)
Hartford Insurance Payment	-			-
Travel Reimbursement	-			-
Membership Dues	-			-
IRS Determination Letter	-			-
Conference	-			-
Transfer to/ from another trust	-			-
Ending balance	81,321.22	32,210,952.41	4,449,303.04	36,741,576.67
Total increase (decrease)	(19,015.11)	557,548.63	(12,442.71)	526,090.81