

Minutes of the February 22, 2018
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

1. CALL TO ORDER

The regular meeting of the February 22, 2018 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Michael Seibert at 9:30 a.m.

Roll Call: Present: Adam Grimes, Jared Delzell, Mike McGavran, Larry Swinehart, Mayor Michael Seibert, Finance Director Leslie Haase and City Attorney Peter Edwards. Motion by Adam, second by Larry to excuse, Marshall Hogue and John Alford. Motion passed.

2. APPROVAL OF MINUTES

Motion by Adam, second by Jared to approve the January 18, 2018 meeting minutes. Motion passed.

3. UNFINISHED BUSINESS:

4. NEW BUSINESS

Financials: Leslie stated the pension plan started the month of January with a balance of \$40,935,062, with a gain of \$1,312,827 for an ending balance of \$42,247,889.

5. RETIREMENTS and TERMINATION:

Davis Martin: separated from the Fire Dept. on January 18, 2018 after 5 months of service. His lump sum payout amount is \$1,476.92. Motion by Adam second by Larry to approve this payout. Motion passed.

William Wilson: separated from the Police Dept. on January 11, 2018 after 5 years and 6 months of service. His lump sum payout amount is \$21,741.23. Motion by Jared second by Larry to approve this payout. Motion passed

6. OTHER BUSINESS

Set date of next regular meeting: Thursday, March 15, 2018 at 9:30 a.m.

Adam asked about the status of the Plan review by a third party or an actuary; have questions been formulated: is our plan doing what it is supposed to be doing; is it meeting the needs not only the city but the community. Help give us some direction as a board for the future and are there any recommendations Leslie stated she received an email from the actuary that the pension report will be done either this week or next week.

Larry stated he tries to give informational training on the pension plan twice a year; once when the new guys get out of school and out in the patrol cars; and then once a year at our in-service. Mayor Seibert asked Larry to coordinate the training with Leslie. Adam asked Larry to send him the training information so that he could use it for the Fire Department. Jared stated he also reviewed the plan at the in-house Academy. Adam said he had the pension plan on the departmental drive.

With no further business to come before the board, the meeting was adjourned at 9:52a.m.

Submitted,

Roschelle Forsythe, Secretary