

Minutes of the March 21, 2019
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER

The regular meeting of the March 21, 2019 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Gary Shaw at 9:30 a.m.

Roll Call: Present: Jared Delzell, Adam Grimes, Marshall Hogue, Mike McGavran, Larry Swinehart, Mayor Gary Shaw, Finance Director Leslie Haase. **Absent:** John Alford. Motion by Adam Grimes, second by Jared Delzell to excuse John. Motion passed.

APPROVAL OF MINUTES: Motion by Adam Grimes, second by Jared Delzell to approve the February 20 minutes. Motion passed.

UNFINISHED BUSINESS: Leslie stated the actuary bid is due back by the beginning of April-the 1st Friday in April. Leslie mentioned she will try and get the Custodian RFP out in April; according to the timetable. This has been emailed out for any comments or changes.

NEW BUSINESS:

Jeff from Segal Marco gave the Investment presentation. Some discussion came from this, and Jeff answered questions from the board.

Financials: Leslie stated the pension plan started the month of February with a balance of \$41,288,451 and ended the month with \$41,927,873 and gained \$639,422.

RETIREMENTS and TERMINATION: Dakota Triplett from the Fire Department; his last day was January 26 after 7 months. We owe him \$2548.70. Motion by Adam Grimes, second by Mike McGavran to pay Dakota Triplett. Motion passed.

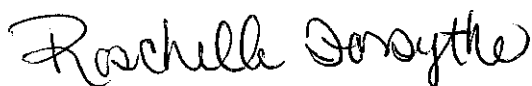
OTHER BUSINESS:

A question was asked to Leslie regarding information from the actuary on comparisons; Leslie stated she is still working on it but has nothing final as of yet, should have it in a couple weeks.

Set date of next regular meeting: Thursday, April 18, 2019 at 9:30 a.m.

Motion by Jared Delzell, second by Mike McGavran to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 10:54 a.m.

Submitted,



Roschelle Forsythe, Secretary

**CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
FEBRUARY 2019**

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	(7,625.73)	35,387,744.34	5,908,332.40	41,288,451.01
Employer contributions	234,864.75			234,864.75
Employee contributions	101,369.45			101,369.45
Lump sum distribution -	(30,891.42)			(30,891.42)
Pension payments	(287,928.27)			(287,928.27)
Investment activity	561.34	625,099.05	0.08	625,660.47
Miscellaneous Income	-	-	-	-
MAPERS Conference	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Blanchard	-			-
Administration expenses - Andco	-			-
Administration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	(3,552.96)			(3,552.96)
Travel Reimbursement	-			-
Membership Dues	(100.00)			(100.00)
IRS Determination Letter	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	500,000.00	(500,000.00)	-	-
Ending balance	<u>506,697.16</u>	<u>35,512,843.39</u>	<u>5,908,332.48</u>	<u>41,927,873.03</u>
Total increase (decrease)	<u>514,322.89</u>	<u>125,099.05</u>	<u>0.08</u>	<u>639,422.02</u>