

JOPLIN REDEVELOPMENT CORPORATION, INC.
MINUTES
TUESDAY, MAY 12, 2020
JOPLIN CITY HALL AT 602 S. MAIN STREET
5TH FLOOR CONFERENCE ROOM
4:00 PM

I. Meeting called to Order:

Dr. Sweeney called the meeting of the Joplin Redevelopment Corporation to order. Members in attendance were Dr. Dave Sweeney, Mr. Doug Doll, Mr. Troy Hill, and Mr. John Hipple. Also, in attendance: Mr. Peter Edwards, Mr. Troy Bolander, Ms. Patty Heagel, Ms. Leslie Haase, and Mr. A.J. Whistler representing the City of Joplin. Councilman Phil Stinnett and Councilman Doug Lawson representing City of Joplin.

DOUG DOLL MADE THE MOTION AND SECONDED BY TROY HILL TO EXCUSE THE ABSENTEES. MOTION CARRIED WITH DAVID SWEENEY, TROY HILL, DOUG DOLL, AND JOHN HIPPLE VOTING "AYE" (4 IN FAVOR, 3 ABSENT). MOTION CARRIES.

II. Approve the March 10, 2020 Minutes.

Mr. Sweeney stated the next item on the agenda is approving the minutes from March 10, 2020.

JOHN HIPPLE MADE THE MOTION AND SECONDED BY DOUG DOLL TO APPROVE THE MARCH 10, 2020 MINUTES. MOTION CARRIED WITH DAVID SWEENEY, TROY HILL, DOUG DOLL, AND JOHN HIPPLE VOTING "AYE" (4 IN FAVOR, 3 ABSENT). MOTION CARRIES.

III. Old Business
None.

IV. New Business

A. Review Financials.

Ms. Haase gave an update on closing the recovery TIF Bonds. She mentioned she took the Ordinance to Council and approved in April. That is officially closed. We have notified the appropriate agencies. Looking at the land summary, there is one new item, the Auditors had us record the loss of the sale on property located 2700 McClelland.

Leslie Haase - Land Summary: \$4,237,498.00. Balance Sheet – Total Assets: \$15,309,810.00, Total Liabilities: \$3,710,964.00, Ending Fund Balance: \$11,598,846.00. Income Statement - Current Period: Revenue: \$2,919.00, Expenditures: \$0.00 Total Profit/(Loss): \$2,919.00 and for the 6-month FYTD: Revenue: \$3,006,251.00, Expenditures: \$46,392.00. Total Profit/(Loss): \$2,959,859.00. Cash Statement: \$4,273,651.00.

B. Resolution 2020-001 termination the Redevelopment Agreement

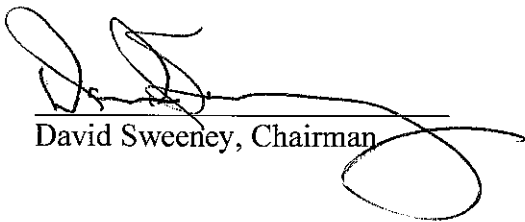
Peter Edwards stated that this resolution approves the termination of the Tax Increment Financing Redevelopment Agreement that was entered into on May 29, 3014 by Joplin Redevelopment Corporation and the City of Joplin for Master Developer Services. This resolution will terminate the Redevelopment Agreement.

TROY HILL MADE THE MOTION AND SECONDED BY DOUG DOLL TO APPROVE RESOLUTION 2020-001. MOTION CARRIED WITH DAVID SWEENEY, TROY HILL, DOUG DOLL, AND JOHN HIPPLE VOTING "AYE" (4 IN FAVOR, 3 ABSENT). MOTION CARRIES.

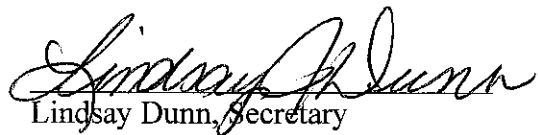
Adjournment

JOHN HIPPLE MADE THE MOTION AND SECONDED BY TROY HILL TO ADJOURN AND GO TO CLOSED SESSION. MOTION CARRIED WITH DAVID SWEENEY, TROY HILL, DOUG DOLL, JOHN HIPPLE, BILL SCEARCE, ANDREW PERIGO, AND STEPHEN FULLER. VOTING "AYE" (4 IN FAVOR, 3 ABSENT). MOTION CARRIES.

Vote to go into closed session, which shall pertain to causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives, therefore as set forth in Section 610.021 (1) RSMo, also, leasing, purchasing or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore as set forth in Section 610.021 (2) RSMo, as amended, 2015. This meeting, record, and vote to be closed to the extent provided by law. The Joplin Redevelopment Corporation shall adjourn at the end of the session.



David Sweeney, Chairman



Lindsay Dunn, Secretary