

Minutes of the May 17, 2018

Regular Meeting of the Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan

1. CALL TO ORDER

The regular meeting of the May 17, 2018 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Gary Shaw at 9:00 a.m.

Roll Call: Present: Adam Grimes, Jared Delzell, Larry Swinehart, Mayor Gary Shaw, Finance Director Leslie Haase and City Attorney Peter Edwards. Motion by Adam Grimes, second by Jared Delzell to excuse Mike McGavran, John Alford and Marshall Hogue. Motion passed.

2. APPROVAL OF MINUTES: need to approve at the next meeting.

3. UNFINISHED BUSINESS: Peter mentions as addressed at previous meeting regarding Bob Higginbotham's disability, a letter has been sent to him stating that the issue had been discussed at the last meeting. The City has contacted Freeman Occumed, they are needing historical medical records from Larry, will follow up and should have some information together by next meeting date.

Another matter that was mentioned, Larry Swinehart and John Alford was reelected to Police and Fire Pension Board until 2020.

4. NEW BUSINESS

Financials: Leslie stated the pension plan started the month of April with a balance of \$40,884,426, and ended the month with a balance of \$41,025,135.

Update on RFP's: for investment, actuary and banking. Leslie stated in the past sub committees were formed, she stated the same process will be followed.

Leslie mention that the Pension Plan will be coming up at a work session soon. Discussion on how the process would work, vote of membership as well as a vote of the people to change to Lagers. If council moves forward actuaries will need to be involved. Funding and closing the plan will be temporary. Peter stated, discussion on this further is something to have with Council.

5. RETIREMENTS and TERMINATION:

Brenden Richardson: separated from the Police Dept. on May 2, 2018 after 1 year and 4 months of service. His lump sum payout amount is 5,070.45. Motion by Jarred second by Adam for pay out. Motion passed.

6. OTHER BUSINESS

Set date of next regular meeting: Thursday, June 21, 2018 at 9:30 a.m.

With no further business to come before the board, the meeting was adjourned at 9:36a.m. Motion by Adam second by Gary to adjourn.

Submitted,

Roschelle Forsythe, Secretary