

Minutes of the July 23, 2020
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER

The regular meeting of the July 23, 2020 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Ryan Stanley at 9:30 a.m.

Roll Call: Present: Jared Delzell, Max Freeman, Justice Gannaway, Adam Grimes, Marshall Hogue, Larry Swinehart, Mayor Ryan Stanley, Finance Director Leslie Haase and City Attorney Peter Edwards. Also, in attendance was Tracy Crawford.

APPROVAL OF MINUTES: Motion by Adam Grimes, second by Justice Gannaway to approve the May 21 and June 22 minutes. Motion passed.

UNFINISHED BUSINESS

NEW BUSINESS:

Financials: Leslie stated we began the month of June with \$41,738,984 and ended the month at \$42,262,898. In addition to the normal financial statement, is the new form; Pension sales tax balance sheet. The full collections started in June, we began and ended with \$104,994 and had a reserve of \$52,497.

Invoice: Leslie mentioned she had an invoice from Husch Blackwell in the amount of \$250.00. Motion by Marshall Hogue, second by Adam Grimes to pay Husch Blackwell. Motion passed.

Leslie stated she had a couple of items to go over; disability insurance bid and the actuary report. There was some questions and discussion from the board on both of these items.

RETIREMENTS AND TERMINATIONS: Tracy Crawford from the Fire department as a non-duty disability retirement; his last day was July 10, after 18 years and 5 months. We owe him a lump sum of \$148,508.82 and monthly benefit amount of \$2,544.19 less his disability insurance amount. Motion by Adam Grimes, second by Max Freeman to pay Tracy Crawford. Motion passed.

OTHER BUSINESS

Set date of next regular meeting: Thursday, August 20, 2020 at 9:30 a.m.

Motion by Adam Grimes, second by Justice Gannaway to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 10:00 a.m.

Submitted,



Roschelle Forsythe, Secretary

**CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
JUNE 2020**

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	(76,139.43)	38,562,283.91	3,252,839.23	41,738,983.71
Employer contributions	283,872.86			283,872.86
Employee contributions	72,470.34			72,470.34
Lump sum distribution -	(170,632.96)			(170,632.96)
Pension payments	(313,194.70)			(313,194.70)
Investment activity	3.65	655,162.53	-	655,166.18
Miscellaneous Income	-	-	-	-
Conference Fees	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	-			-
Administration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	(3,767.29)			(3,767.29)
Travel Reimbursement	-			-
Membership Dues	-			-
Holiday Reporting	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	800,000.00	(800,000.00)	-	-
Ending balance	<u>592,612.47</u>	<u>38,417,446.44</u>	<u>3,252,839.23</u>	<u>42,262,898.14</u>
Total increase (decrease)	<u>668,751.90</u>	<u>(144,837.47)</u>	<u>-</u>	<u>523,914.43</u>

CITY OF JOPLIN
PENSION SALES TAX
BALANCE SHEET SUMMARY
AS OF JUNE 30, 2020

DESCRIPTION	ACTUAL AMOUNT
<u>Assets:</u>	
Cash & Investments	<u>104,994</u>
Total Assets	<u><u>104,994</u></u>
<u>Liabilities:</u>	
Accounts Payable	<u>-</u>
Total Liabilities	-
Total Liabilities and Fund Balance	<u><u>104,994</u></u>
Net Change in Fund Balance	<u>104,994</u>
Beginning Fund Balance	-
Ending Fund Balance	<u><u>104,994</u></u>
<u>Ending Fund Balance Breakdown:</u>	
Reserved for Gap Cost	52,497
Reserved for LAGERS Buydown	52,497
Unrestricted Fund Balance	<u>-</u>
Total Ending Fund Balance	<u><u>104,994</u></u>