

Minutes of the August 20, 2020  
Regular Meeting of the Board of Trustees  
of the Joplin Policemen's and Firemen's Pension Plan

**CALL TO ORDER**

The regular meeting of the August 20, 2020 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Ryan Stanley at 9:30 a.m.

**Roll Call: Present:** Jared Delzell, Max Freeman, Justice Gannaway, Adam Grimes, Larry Swinehart, Mayor Ryan Stanley, Finance Director Leslie Haase and City Attorney Peter Edwards. Motion by Adam Grimes, second by Jared Delzell to excuse Marshall Hogue being absent. Motion passed.

**APPROVAL OF MINUTES:** Motion by Adam Grimes, second by Jared Delzell to approve the July 23 minutes. Motion passed.

**UNFINISHED BUSINESS**

**NEW BUSINESS:**

**Financials:** Leslie stated we began the month of July with \$42,233,793 and ended the month at \$43,600,964, we gained almost \$1.4 million. Pension sales tax balance sheet.; we are holding on to \$340,196 in cash, reserving that for the gap and Lagers buy down. In sales tax beginning in April, we have collected \$1,046,799, paid into the pension plan \$658,621, and made the one gap payment.

**Segal Marco Virtual Presentation:** Jeff and Rob with Segal began their virtual presentation by going over the report. Jeff began his portion by speaking briefly about the current market conditions. He asked for any questions from the board, there were none. Rob began his portion of the presentation continuing in the report with the performance part of it. There was some discussion and questions from the board on this portion. Jeff suggested that in October sharing a few prior credit products that may be recommended and present those before the board. The board agreed to that idea. They touched briefly on the flash report to finish the discussion.

**RETIREMENTS AND TERMINATIONS**

**OTHER BUSINESS**

**Set date of next regular meeting:** Thursday, September 17, 2020 at 9:30 a.m.

Motion by Jared Delzell, second by Justice Gannaway to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 10:24 a.m.

Submitted,



Roschelle Forsythe, Secretary

**CITY OF JOPLIN  
POLICE AND FIRE PENSION  
FINANCIAL STATEMENTS  
JULY 2020**

	<b>Clearing Account</b>	<b>Investment Account</b>	<b>American's Real Estate</b>	<b>Combined</b>
<b>Beginning balance</b>	592,612.47	38,437,227.44	3,203,953.51	42,233,793.42
Employer contributions	374,747.67			374,747.67
Employee contributions	48,467.59			48,467.59
Lump sum distribution -	-			-
Pension payments	(311,815.59)			(311,815.59)
Investment activity	5.23	1,264,139.19	-	1,264,144.42
Miscellaneous Income	-	-	-	-
Conference Fees	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	(250.00)			(250.00)
Administration expenses- Segal	-			-
Administration expenses-Wells Fargo	(4,377.43)			(4,377.43)
Hartford Insurance Payment	(3,746.46)			(3,746.46)
Travel Reimbursement	-			-
Membership Dues	-			-
Holliday Reporting	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	-	-	-	-
<b>Ending balance</b>	<u>695,643.48</u>	<u>39,701,366.63</u>	<u>3,203,953.51</u>	<u>43,600,963.62</u>
<b>Total increase (decrease)</b>	<u>103,031.01</u>	<u>1,264,139.19</u>	<u>-</u>	<u>1,367,170.20</u>

CITY OF JOPLIN  
PENSION SALES TAX  
INCOME STATEMENT  
AS OF JULY 31, 2020

DESCRIPTION	CURRENT PERIOD ACTUAL AMOUNT	9-MONTH YTD ACTUAL AMOUNT
<b><i>Beginning Fund Balance</i></b>	-	-
<b><i>Revenues:</i></b>		
Sales Tax	<u>609,950</u>	<u>1,046,799</u>
<b>Total Revenue</b>	<b>609,950</b>	<b>1,046,799</b>
<b><i>Expenditures:</i></b>		
1/2-CENT SALES TAX-PENSION		
Contribution to Pension Plan	374,748	658,621
LAGERS Gap Cost	-	47,982
LAGERS Buy Down	<u>-</u>	<u>-</u>
1/2-Cent Sales Tax-Pension Sub-Total	<u>374,748</u>	<u>706,603</u>
<b>Total Expenditures</b>	<b>374,748</b>	<b>706,603</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>235,202</b>	<b>340,196</b>
<b>ENDING FUND BALANCE</b>	<b><u>235,202</u></b>	<b><u>340,196</u></b>