

Minutes of the November 19, 2020  
Regular Meeting of the Board of Trustees  
of the Joplin Policemen's and Firemen's Pension Plan

**CALL TO ORDER**

The regular meeting of the November 19, 2020 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Ryan Stanley at 9:30 a.m.

Roll Call: Present: Jared Delzell, Max Freeman, Justice Gannaway (via phone), Adam Grimes (via phone), Marshall Hogue, Larry Swinehart, Mayor Ryan Stanley, Finance Director Leslie Haase and City Attorney Peter Edwards. Also, in attendance (via phone) Rob Hungerbuhler and Jeff Boucek with Segal.

**APPROVAL OF MINUTES:** Motion by Marshall Hogue, second by Jared Delzell to approve the October 15 minutes. Motion passed.

**UNFINISHED BUSINESS**

**NEW BUSINESS:**

**Financials:** Leslie stated we began the month of October with \$44,427,354 and ended the month with \$44,114,367. Income statement; sales tax for the year a little over \$3 million, have sent about \$2.2 million to the pension plan and at this point just made the one gap payment.

**WebEx with Neuberger Berman:** John and Susan with Neuberger joined the WebEx to go through their presentation. John began by giving a brief overview of the firm. Next, Susan began her portion by going through the slides. At the end of the presentation they opened it up for discussion and answered questions from the board.

**WebEx with Kayne Anderson:** Presentation was made by giving a brief overview and continuing through the slides. Following the presentation there was discussion and questions from the board.

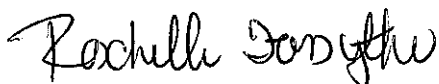
**RETIREMENTS AND TERMINATIONS**

**OTHER BUSINESS**

**Set date of next regular meeting:** Thursday, December 17, 2020 at 9:30 a.m.

Motion by Marshall Hogue, second by Jared Delzell to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 10:30 a.m.

Submitted,



Roschelle Forsythe, Secretary

**CITY OF JOPLIN  
POLICE AND FIRE PENSION  
FINANCIAL STATEMENTS  
OCTOBER 2020**

	<b>Clearing Account</b>	<b>Investment Account</b>	<b>American's Real Estate</b>	<b>Combined</b>
<b>Beginning balance</b>	1,013,109.48	40,210,290.85	3,203,953.51	44,427,353.84
Employer contributions	489,663.75			489,663.75
Employee contributions	49,200.05			49,200.05
Lump sum distribution -	-			-
Pension payments	(310,291.95)			(310,291.95)
Investment activity	9.96	(520,914.73)	(13,203.21)	(534,107.98)
Miscellaneous Income	-	-	-	-
Conference Fees	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	-			-
Administration expenses- Segal	-			-
Administration expenses-Wells Fargo	(3,775.38)			(3,775.38)
Hartford Insurance Payment	(3,675.49)			(3,675.49)
Travel Reimbursement	-			-
Membership Dues	-			-
Holiday Reporting	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	-	-	-	-
<b>Ending balance</b>	<u>1,234,240.42</u>	<u>39,689,376.12</u>	<u>3,190,750.30</u>	<u>44,114,366.84</u>
<b>Total increase (decrease)</b>	<u>221,130.94</u>	<u>(520,914.73)</u>	<u>(13,203.21)</u>	<u>(312,987.00)</u>

CITY OF JOPLIN  
PENSION SALES TAX  
INCOME STATEMENT  
AS OF OCTOBER 31, 2020

DESCRIPTION	CURRENT PERIOD ACTUAL AMOUNT	12-MONTH YTD ACTUAL AMOUNT
<b><i>Beginning Fund Balance</i></b>	-	-
<b><i>Revenues:</i></b>		
Sales Tax	649,600	3,025,168
<b>Total Revenue</b>	<b>649,600</b>	<b>3,025,168</b>
<b><i>Expenditures:</i></b>		
1/2-CENT SALES TAX-PENSION		
Contribution to Pension Plan	489,664	2,165,835
LAGERS Gap Cost	-	47,982
LAGERS Buy Down	-	-
1/2-Cent Sales Tax-Pension Sub-Total	489,664	2,213,817
<b>Total Expenditures</b>	<b>489,664</b>	<b>2,213,817</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>159,936</b>	<b>811,351</b>
<b>ENDING FUND BALANCE</b>	<b>159,936</b>	<b>811,351</b>