

Minutes of the open session of the Joplin Sports Authority Board of Directors held at 2:00 p.m. at Holiday Inn, Joplin, Missouri, 64804, March 24, 2021.

CALL TO ORDER

President Roger Doman called the meeting to order at 2:03 p.m.

Present: Roger Doman, Forrest Reed, Melissa Rodgers, Dan McCreary, Patrick Tuttle, Christopher Beyer, Jhan Hurn, Paul Bloomberg, Cori Reid.

Absent: Chuck Copple, Matt Hiatt, James Weber.

Staff & Guests: Steve Taylor, Brittanie Harter, Shaun Buck, Mike Greninger, Phil Metz, Jared Bruggeman.

Agenda Items

Review of previous meeting minutes

Patrick Tuttle made a motion to approve the February 24, 2021 board minutes as presented, seconded by Forrest Reed, motion carried on an 9-0 vote.

Treasurers Report for February 2021 (Presented by Steve Taylor)

A motion was made by Jhan Hurn to accept the February 2020 Treasurers Report, seconded by Melissa Rodgers, motion carried on an 10-0 vote.

Event Discussion

National

I. ACCA Men's and Women's National Basketball Championship, March 2-5, 2021 — Mr. Buck said this event was held at Ozark Christian College and Elevate the Game. Next year we are looking to go to Missouri Southern State University or Northeastern Oklahoma A&M College. We have a working number of 382 room nights for this event this far. We have more room nights being collected at this time.

II. NCCAA Men's and Women's Division II National Basketball Championships, March 10-13, 2021 — Mr. Buck said this event was held at Ozark Christian College. We had a total of 16 teams with 8 teams being men's and 8 teams being women's. The Director of Membership and Compliance for the NCCAA complimented not only the JSA staff but OCC staff as well. Ben talked with Chris Lahm, Shaun Buck, and Steve Taylor about Joplin and OCC hosting future cross country championships this fall. Steve reassured that JSA is financially able to host this event. The coaches were happy with Seneca last year but would like to move the event to Missouri Southern State University if possible.

State

I. MCSAA Winter Championships, February 18-20, 2021 — Mr. Buck said everything went well with event. We have 436 room nights generated from this event so far but are working on collecting more room nights.

Local

I. NAIA College Baseball, Multiple Events — Mr. Buck we had 7 teams stay in hotels the last weekend of February. We have 194 room nights generated at this time with more being counted.

Old Business

New Business

A) Joplin Outlaws Sponsorship — Mr. Buck said Mark Rains from the Joplin Outlaws approached the Joplin Sports Authority with a potential sponsorship since JSA has been a sponsor in the past. Mr. Buck said the budget line item for sponsorships has been zeroed out. Several members from the JSA board discussed looking into sponsorships from different entities since more money has been coming in than projected.

B) Berzerker Swimming Meet — Mr. Buck asked the board if we still wanted to contribute funds for the Berzerker swim meet this year. The board discussed the money inputted by JSA matching room production.

A motion to make Forrest Reed president of the Joplin Sports Authority board for the next 60 days was made by Dan McCreary, seconded by Jhan Hurn motion carried an 8-0 vote with 1 abstention.

A motion to make Dan McCreary vice president of the Joplin Sports Authority board was made by Melissa Rodgers, seconded by Jhan Hurn motion carried an 8-0 vote with 1 abstention.

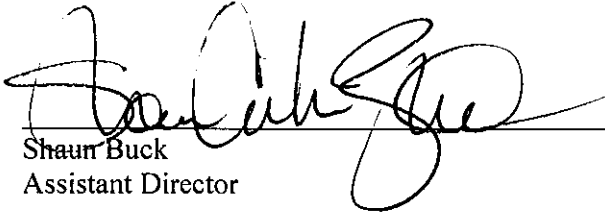
A motion to make Melissa Rodgers treasurer of the Joplin Sports Authority board was made by Dan McCreary, seconded by Paul Bloomberg motion carried an 8-0 vote with 1 abstention.

A motion was made to table the secretary position until April board meeting was made by Christopher Beyer, seconded by Jhan Hurn motion carried an 9-0 vote.

A motion to go into closed session was made by Jhan Hurn, seconded by Forrest Reed motion carried a 9-0 vote.

Any Other Business

Adjournment


Shaun Buck
Assistant Director


Forrest Reed
Board Chairman

Joplin Sports Authority, Inc.

Profit and Loss

March 2021

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	15.19
Lodging Tax Allocation	55,755.38
Miscellaneous Revenue	1,555.00
Sponsor Donations	850.00
Total Non-operating Revenues	58,175.57
Operating Revenues	
Merchandising Commissions	935.00
Ticket Income	5,250.00
Total Operating Revenues	6,185.00
Total Income	\$64,360.57
GROSS PROFIT	\$64,360.57
Expenses	
Event Expenses	
Event Labor and Supplies	3,760.25
Facility Lease/Rental	6,290.00
Food & Beverage	2,007.65
Total Event Expenses	12,057.90
Operations	
Accounting Fees	75.00
Dues & Memberships	660.00
Health Insurance	4,328.17
Office Supplies	426.07
Printing and Copying	113.71
Rent	471.00
Repairs & Maintenance	111.53
Supplies	328.00
Telephone	
Cell Phone Stipend	90.00
Total Telephone	90.00
Utilities	1,049.04
Website Maintenance	2.99
Total Operations	7,655.51
Payroll Expenses	
Administration Fees/Payroll	228.80
Full-Time	10,629.60
Overtime Wages	2,839.50
Part-Time	4,092.02
Payroll Taxes	1,697.74
Total Payroll Expenses	19,487.66
Total Expenses	\$39,201.07
NET OPERATING INCOME	\$25,159.50
NET INCOME	\$25,159.50

Joplin Sports Authority, Inc.

Profit and Loss

November 2020 - March 2021

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	65.42
Lodging Tax Allocation	154,592.57
Miscellaneous Revenue	40,624.00
Sponsor Donations	4,450.00
Total Non-operating Revenues	199,731.99
Operating Revenues	
Merchandising Commissions	992.45
Ticket Income	7,945.00
Total Operating Revenues	8,937.45
Total Income	\$208,669.44
GROSS PROFIT	\$208,669.44
Expenses	
Event Expenses	
Event Labor and Supplies	8,104.77
Facility Lease/Rental	8,602.50
Food & Beverage	2,228.23
Officiating	8,805.00
Total Event Expenses	27,740.50
Operations	
Accounting Fees	7,365.00
Auto and Gator Insurance	2,044.00
Dues & Memberships	1,695.90
Fees and Permits	313.50
Health Insurance	9,267.28
Insurance - Liability, D and O	
Commercial Insurance	3,076.00
Liability, D and O	3,765.00
Total Insurance - Liability, D and O	6,841.00
Local Sales Meeting	50.35
Misc Expense	-2.00
Office Supplies	1,219.91
Postage, Mailing Service	4.70
Printing and Copying	508.91
Rent	2,355.00
Repairs & Maintenance	260.33
Supplies	343.00

Joplin Sports Authority, Inc.

Profit and Loss

November 2020 - March 2021

	TOTAL
Telephone	
Cell Phone Stipend	450.00
Total Telephone	450.00
Travel	
Fuel Reimbursement	20.00
Mileage	76.72
Total Travel	96.72
Utilities	4,267.76
Website Maintenance	1,169.83
Total Operations	38,251.19
Payroll Expenses	
401K	164.18
Administration Fees/Payroll	2,510.58
Full-Time	55,805.40
Overtime Wages	2,839.50
Part-Time	14,379.81
Payroll Taxes	7,189.35
Workman's Comp	952.00
Total Payroll Expenses	83,840.82
Total Expenses	\$149,832.51
NET OPERATING INCOME	\$58,836.93
NET INCOME	\$58,836.93

Joplin Sports Authority, Inc.

Balance Sheet
As of March 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	53,612.93
Credit Card Account	51,536.82
Petty Cash	150.00
SMB Checking	17,074.65
Total Bank Accounts	\$122,374.40
Accounts Receivable	
Accounts Receivable	100.00
Total Accounts Receivable	\$100.00
Other Current Assets	
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Total Other Current Assets	\$2,049.27
Total Current Assets	\$124,523.67
Fixed Assets	
Accumulated Depreciation	-73,568.00
Buildings	33,077.00
Furniture and Equipment	67,964.72
Vehicles	35,647.00
Total Fixed Assets	\$63,120.72
TOTAL ASSETS	\$187,644.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-630.00
Total Accounts Payable	\$ -630.00
Other Current Liabilities	
Accrued Expenses	785.22
Accrued Sick Leave	813.68
Accrued Vacation	2,086.08
GENERAL CLEARING ACCOUNT	-1,145.41
Payroll Liabilities	4,204.24
Total Other Current Liabilities	\$6,743.81
Total Current Liabilities	\$6,113.81
Total Liabilities	\$6,113.81
Equity	
Net investment in capital assets	59,892.00
Unrestricted Net Assets	62,058.75
Net Income	59,579.83
Total Equity	\$181,530.58
TOTAL LIABILITIES AND EQUITY	\$187,644.39